

## **FISCAL NOTE**

### **HB 3481 - SB 3730**

March 2, 2006

**SUMMARY OF BILL:** Requires a consignor and a consignee to include certain language concerning the right of the consignor to file a UCC-1 financing statement with the Secretary of State to protect the consignee's security interest in the property.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures – Not Significant**  
**Increase State Revenues – Not Significant**

Assumption:

- Although consignors currently have the right to file a UCC-1 financing statement, the passage of this bill may result in additional filings.
- Any increase in state expenditures to handle additional filings will be not significant.
- Any increase in state revenues from fees collected from additional filings will be not significant.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director